

NEWS RELEASE

METRO HOLDINGS LIMITED CELEBRATES 65TH ANNIVERSARY ON 8 MARCH 2022 WITH MUSIC VIDEO SUNG BY GENTLE BONES



Metro Service Magic Music Video, Sung By Gentle Bones

Singapore, 7 March 2022 – Main Board-listed Metro Holdings Limited (“**Metro**” or the “**Company**”, together with its subsidiaries, the “**Metro Group**”) (“美罗控股有限公司”), a property investment and development group backed by established retail operations, celebrates the 65th anniversary of its founding by collaborating with Singaporean singer-songwriter Gentle Bones to release an animated music video based on its Metro Service Magic jingle. The song is based on the Group’s popular Metro Christmas Magic tune, and is re-sung with its original lyrics intact to cater to a refreshed, younger Singaporean audience.

The music video can be viewed at <https://youtu.be/kvZ61ksHQCM>



Founded in 1957 by the late Mr Ong Tjoe Kim as a textile store on 72 High Street, Singapore, Metro listed on the Mainboard of the SGX-ST in 1973. Metro has since grown over the years to become a property investment and development group with a broadened and diversified asset portfolio, backed by an established retail track record, with a turnover of S\$97.3 million and net assets of S\$1.6 billion as at 31 March 2021.

Joel Tan, better known by his stage name Gentle Bones, said, "It's an absolute pleasure to be reimagining Metro's historic jingle for their 65th Anniversary. A home-grown brand that has prospered and triumphed through the years and a mainstay of the Singaporean identity, it is truly an honour to be a part of this."

Metro Group Chief Executive Officer, Yip Hoong Mun ("叶康文"), added, "We are happy to be celebrating Metro's 65th Anniversary on 8 March 2022, together with one of our own home-grown success stories, singer-songwriter Gentle Bones. Metro started out with retail department stores and diversified through the years into property. Today, we are an international property investment and development group well diversified across geographies and asset classes. We are proud of this milestone because Metro is Singapore. We hope with the support of fellow Singaporeans, together we can grow stronger, go further and scale higher."

ABOUT METRO HOLDINGS LIMITED

Listed on the Main Board of the SGX-ST in 1973, Metro Holdings started out in 1957 as a textile store on 72 High Street. Over the years, Metro has grown to become a property and retail group with investments and operations in the region.

Today, the Group operates two core business segments – property investment and development, and retail – and focuses on key markets in Singapore, China, Indonesia, the United Kingdom (“UK”) and Australia.

Property Investment and Development

The Group’s property arm owns and manages several prime retail and office properties in first tier cities in China, such as Shanghai and Guangzhou, and up-and-coming high growth cities like Chengdu. It has expanded its portfolio to cover a fuller spectrum of properties in Singapore, China, Indonesia, the UK and Australia.

Retail

Metro’s retail arm serves customers through two Metro department stores in Singapore and through its online platforms. The Metro shopping brand is an established household name in the retail industry and offers a wide range of quality merchandise.

ABOUT GENTLE BONES

Joel Tan, better known by his stage name Gentle Bones, is a Singaporean singer-songwriter. His self-titled debut EP, released in 2014, as well as the singles released from it have charted on iTunes and Spotify, making him one of Singapore’s more popular acts.

For more information, please visit <https://yunglee.sg>

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